

City Clerk File No. Ord. 09-063

Agenda No. 3.A 1st Reading

Agenda No. _____ 2nd Reading & Final Passage



ORDINANCE OF JERSEY CITY, N.J.

COUNCIL AS A WHOLE
offered and moved adoption of the following ordinance:

CITY ORDINANCE 09-063

TITLE: ORDINANCE AUTHORIZING THE CONVEYANCE OF BLOCK 60, LOTS 19H AND 19G AND BLOCK 2145, LOT 41T WITHIN THE GRAND JERSEY REDEVELOPMENT PLAN AREA TO THE JERSEY CITY REDEVELOPMENT AGENCY

COUNCIL offered and moved adoption of the following Ordinance:

WHEREAS, the City of Jersey City is the owner of certain lands and buildings designated on Jersey City's Official Tax Assessment Map as Block 60, Lots 19H and 19G, and Block 2145, Lot 41T, which property is within the Grand Jersey Redevelopment Plan Area, described by metes and bounds in the description attached hereto as Exhibit A [the Property]; and

WHEREAS, it has been determined that the Property is not needed for any municipal public purpose or use; and

WHEREAS, the Jersey City Redevelopment Agency desires to acquire the Property from the City of Jersey City for a residential redevelopment project in order to implement the Grand Jersey Redevelopment Plan within which boundaries the Property is located; and

WHEREAS, the Jersey City Redevelopment Agency has agreed to pay the City the minimal sum of seven hundred thousand dollars \$700,000, as consideration for the conveyance; and

WHEREAS, the conveyance to the Jersey City Redevelopment Agency, will effectuate the redevelopment of the Property and its eventual return to the tax rolls of the City of Jersey City; and

WHEREAS, the Jersey City Redevelopment Agency has designated a developer to redevelop the Property; and

WHEREAS, the Jersey City Redevelopment Agency is authorized to acquire Property from the City of Jersey City, pursuant to N.J.S.A. 40A:12A-8 and 22; and

WHEREAS, the City of Jersey City is authorized to transfer Property to the Jersey City Redevelopment Agency with or without consideration pursuant to N.J.S.A. 40A:12A-39(a) and N.J.S.A. 40A:12-13(b)(1).

NOW, THEREFORE, BE IT ORDAINED by the Municipal Council of the City of Jersey City that:

1. The conveyance of certain property on Jersey City's Official Tax Assessment Map as Block 60, Lots 19H and 19G, and Block 2145, Lot 41T, which property is within the Grand Jersey Redevelopment Plan Area, described by metes and bounds in the description attached hereto as Exhibit A for a residential project that implements the purposes of the Grand Jersey Redevelopment Plan, to the Jersey City Redevelopment Agency for the sum of \$700,000 is hereby approved.

2. The Mayor or Business Administrator is authorized to execute a Cooperation Agreement with the Jersey City Redevelopment Agency, and any other documents, including but not limited to a deed, that are deemed legally necessary or appropriate by the Corporation Counsel and/or Counsel to the Agency to effectuate the transfer of the Property to the Jersey City Redevelopment Agency thereto.
3. The Cooperation Agreement shall be in substantially the form attached, subject to such modification as the Corporation Counsel and/or Counsel to the Agency deems appropriate or necessary.
4. All Ordinances and parts of Ordinances inconsistent herewith, are hereby repealed.
5. This Ordinance shall be a part of the Jersey City Code as though codified and fully set forth therein. The City Clerk shall have this ordinance codified and incorporated in the official copies of the Jersey City Code.
6. This Ordinance shall take effect at the time and in the manner as provided by law.
7. The City Clerk and the Corporation Counsel be and they are hereby authorized and directed to change any chapter numbers, article numbers and section numbers in the event that the codification of this Ordinance reveals that there is a conflict between those numbers and the existing code, in order to avoid confusion and possible accidental repealers of existing provisions.

NOTE: All material is new; therefore, underlining has been omitted.
For purposes of advertising only, new matter is indicated by **bold face**
and repealed matter by *italic*.

APPROVED AS TO LEGAL FORM

Jaime Monahan
Corporation Counsel

APPROVED: _____

APPROVED: B. O'Reilly
Business Administrator

Certification Required
Not Required