

JERSEY CITY TAX RATES AND RATIOS		
YEAR	TAX RATE	EQUALIZATION RATIO
2005	46.05	44.01
2006	51.75	34.59
2007	55.49	28.71
2008	55.52	26.12
2009	60.01	25.64

Tax Rate - The rate is obtained by dividing the amount of the tax levy by the total assessed value of all properties in the tax district; expressed in dollars per one thousand dollars of assessed value.

Equalization - The process in which a government body attempts to ensure that all property under its jurisdiction is assessed at the same assessment ratio or at the ratio or ratios required by law.